



AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING
April 2, 2025
9:00 a.m.

Board Conference Room
1200 Concord Avenue, Suite 350
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Public Comment (3 minutes/speaker).

CONSENT ITEMS

- 3.A All Consent Items are to be approved by one action unless a Board Member requests separate action on a specific item. (Action Item)
- I. Authorize Vice-Chair MacDonald to attend the Stepstone due diligence meeting in La Jolla, CA, April 10, 2025.
 - II. Authorize Vice-Chair MacDonald to attend the Wilshire due diligence meeting in Santa Monica, CA, April 18, 2025.
 - III. Approve the following routine items:
 - a. Certifications of membership.
 - b. Service and disability allowances.
 - c. Death benefits.
 - d. Investment liquidity report.
 - IV. Accept the following routine items:
 - a. Disability applications and authorize subpoenas as required.
 - b. Investment asset allocation report.
- 3.B Consider and take possible action on Consent Items previously removed, if any. (Action Item)

DISCUSSION ITEMS

- 4. Presentation from Milliman regarding the December 31, 2024 Other Post-Employment Benefits (OPEB) valuation report. (Presentation Item)
- 5. Presentation from PARS (Public Agency Retirement Services) regarding the I.R.C. Section 115 Trust for Other Post-Employment Benefits for CCCERA Employees. (Presentation Item)
- 6. Presentation of Annual Disability Retirement Report. (Presentation Item)
- 7. Consider and take possible action on SACRS Board of Directors Election. (Action Item)
- 8. Consider authorizing the attendance of Board: (Action Item)
 - a. Washington Legislative Update, May 19-20, 2025, Washington, DC.
 - b. SACRS/UC Berkeley Program, July 13-16, 2025, Berkeley, CA. (Note: Conflict with Board meeting)
 - c. IDAC 4th Annual Global Summit on Talent Maximization, September 23-25, 2025, San Antonio, TX.
- 9. Reports. (Presentation item)
 - a. Trustee reports on meetings, seminars and conferences
 - b. Staff reports

CLOSED SESSION

- 10. The Board will go into closed session pursuant to Govt. Code Section 54957 to consider recommendations from the medical advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Justin Rabara	Service Connected	Service Connected

- 11. The Board will continue in closed session pursuant to Govt. Code Section 54957 to evaluate the performance of the following public employee:

Title: Chief Executive Officer

- 12. CONFERENCE WITH LABOR NEGOTIATOR
(Government Code Section 54957.6)

Agency designated representative:
Lisa Charbonneau, CCCERA’s Chief Negotiator
Unrepresented Employee: Chief Executive Officer

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

OPEN SESSION

The next meeting is currently scheduled for April 16, 2025 at 9:00 a.m.

Adjourn

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