



November 10, 2021
Agenda Item 12

AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING

September 8, 2021, 9:00 a.m.

The Board of Retirement will hold its meeting via teleconferencing as permitted by Executive Order N-29-20. The meeting is accessible telephonically at 669-900-6833, Webinar ID: 815 8550 9705, Passcode: 041848, or via the web at:

<https://us06web.zoom.us/j/81585509705?pwd=QUJoQ3BHK0s0T1lXempXd09ScVRqQT09>

Passcode: 041848

Persons may request to make public comment by emailing publiccomment@cccera.org the day before the Board meeting or the day of the Board meeting either before or during the meeting. Public comments are limited to any item that is within the subject matter jurisdiction of the Board of Retirement. Both written and oral comments will be accepted, subject to a three-minute time limit per speaker. Written comments will be read into the record at the meeting. All comments submitted will be included in the record of the meeting.

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Roll Call.
3. Accept comments from the public.
4. Recognition of Kelli Ingersoll for 30 years of service; Francisca Citero for 25 years of service; Kristina Dohrn for 5 years of service; and Dorothy Saechao for 5 years of service.
5. Approve minutes from the August 11, 2021 meeting.
6. Routine items for September 8, 2021.
 - a. Approve certifications of membership.
 - b. Approve service and disability allowances.
 - c. Accept disability applications and authorize subpoenas as required.
 - d. Approve death benefits.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

- e. Accept asset allocation report.
- f. Accept liquidity report.

CLOSED SESSION

- 7. The Board will go into closed session pursuant to Govt. Code Section 54957 to consider recommendations from the medical advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Kristy Trindade	Service Connected	Service Connected
b. Minh Vu	Service Connected	Service Connected

- 8. The Board will continue in closed session pursuant to Govt. Code Section 54957 to consider the Hearing Officer's recommendation regarding the disability application for Neal Bassett.
- 9. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(d)(1) to confer with legal counsel regarding pending litigation:
 - a. *Contra Costa County Deputy Sheriffs Association, et al., v. Board of Retirement of CCCERA, et al.*, Contra Costa County Superior Court, Case No. MSN12-1870
 - b. *Contra Costa County Deputy Sheriffs Association, et al., v. Board of Retirement of CCCERA, et al.*, Contra Costa County Superior Court, Case No. C15-00598
 - c. *Public Employees Union Local No. 1, et al., v. Board of Retirement of CCCERA, et al.*, Contra Costa County Superior Court, Case No. N14-2021

OPEN SESSION

- 10. Consider and take possible action to adopt Resolution 2021-5 authorizing actions in compliance with Assembly Bill 197 and the Alameda decision.
- 11. Presentation of Semi-Annual Disability Retirement Report.
- 12. Consider and take possible action to amend the IRC 415 Tax Compliance Policy.
- 13. Review of the Accessibility of Investment Records Policy.
- 14. Consider and take possible action on SACRS voting proxy form.
- 15. Report from Audit Committee Chair on August 25, 2021 Audit Committee meeting.
- 16. Consider authorizing the attendance of Board:
 - a. CALAPRS Trustees Roundtable, October 29, 2021, Virtual.
 - b. CRCEA Fall Conference, November 7-10, 2021, Long Beach, CA.
 - c. SACRS Fall Conference, November 9-12, 2021, Hollywood, CA.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

17. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments



AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING

September 22, 2021, 9:00 a.m.

The Board of Retirement will hold its meeting via teleconferencing as permitted by Executive Order N-29-20. The meeting is accessible telephonically at 669-900-6833, Webinar ID: 818 4036 5713, Passcode: 321788, or via the web at:

<https://us06web.zoom.us/j/81840365713?pwd=em1UN1N2WHdmTmNOclVyanY3b3dPdZ09>

Passcode: 321788

Persons may request to make public comment by emailing publiccomment@cccera.org the day before the Board meeting or the day of the Board meeting either before or during the meeting. Public comments are limited to any item that is within the subject matter jurisdiction of the Board of Retirement. Both written and oral comments will be accepted, subject to a three-minute time limit per speaker. Written comments will be read into the record at the meeting. All comments submitted will be included in the record of the meeting.

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Roll Call.
3. Accept comments from the public.
4. Approve minutes from the August 25, 2021 meeting.
5. Consider and take possible action to accept the GASB 68 report from Segal Consulting.
6. Consider and take possible action to amend the Interest Crediting and Excess Earnings Policy.
7. Review of report on Growth Sub-portfolio.
8. Presentation from Emerald Investment Advisors.

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9. Review of Real Estate performance and pacing recommendation.
10. Update on private equity commitments.
11. Consider and take possible action to cancel the Board meeting of October 13, 2021.
12. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments



AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING

October 27, 2021, 9:00 a.m.

The Board of Retirement will hold its meeting via teleconferencing as permitted by Government Code Section 54953(e). The meeting is accessible telephonically at 669-900-6833, Webinar ID: 880 2050 9486, Passcode: 832141, or via the web at:

<https://us06web.zoom.us/j/88020509486?pwd=NlVBUkZkdEZeGjZM0k3ZFpGS1J3QT09>

Passcode: 832141

Persons who wish to address the Board of Retirement during public comment may call in during the meeting by dialing the phone number and passcode above. Access via Zoom is also available at the weblink above. To indicate you wish to speak during public comment, please select *9 on your phone or “raise your hand” in the Zoom app.

Public comments are limited to any item that is within the subject matter jurisdiction of the Board of Retirement. Comments will be received in real time via telephone or Zoom, subject to a three-minute time limit per speaker.

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Roll Call.
3. Accept comments from the public.
4. Recognition of Jessica Irby for 15 years of service and David Recoder for 15 years of service.
5. Approve minutes from the September 8 and September 22, 2021 meetings.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

6. Routine items for October 27, 2021.
 - a. Approve certifications of membership.
 - b. Approve service and disability allowances.
 - c. Accept disability applications and authorize subpoenas as required.
 - d. Approve death benefits.
 - e. Accept asset allocation report.
 - f. Accept liquidity report.
7. Review of private credit.
 - a. Presentation from staff
 - b. Presentation from StepStone
8. Review of report on Risk Diversifying Sub-portfolio.
9. Presentation from Sit Investment Associates.
10. Update on private equity and real estate commitments.
11. Pension administration system project update.
12. Consider and take possible action to adopt Resolution 2021-6 authorizing the Board to conduct teleconference meetings under Government Code section 54953 (e).
13. Consider and take possible action concerning the SACRS legislative proposals to be voted on at the November 2021 SACRS Conference.
14. Presentation of year-to-date 2021 CCCERA budget vs. actual expenses report.
15. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments



AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING

November 3, 2021, 9:00 a.m.

The Board of Retirement will hold its meeting via teleconferencing as permitted by Government Code Section 54953(e). The meeting is accessible telephonically at 669-900-6833, Webinar ID: 817 7565 3817, Passcode: 534911, or via the web at:

<https://us06web.zoom.us/j/81775653817?pwd=UERxYUY5TGxKcEQrcnphcnF2US9xdz09>

Passcode: 534911

Persons who wish to address the Board of Retirement during public comment may call in during the meeting by dialing the phone number and passcode above. Access via Zoom is also available at the weblink above. To indicate you wish to speak during public comment, please select *9 on your phone or “raise your hand” in the Zoom app.

Public comments are limited to any item that is within the subject matter jurisdiction of the Board of Retirement. Comments will be received in real time via telephone or Zoom, subject to a three-minute time limit per speaker.

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Roll Call.
3. Accept comments from the public.
4. Recognition of Karla Demarty-Ooghe for 5 years of service.
5. Approve the following routine items:
 - a. Certifications of membership.
 - b. Service and disability allowances.
 - c. Death benefits.
 - d. Investment liquidity report.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

6. Accept the following routine items:
 - a. Disability applications and authorize subpoenas as required.
 - b. Travel report.
 - c. Investment asset allocation report.

CLOSED SESSION

7. The Board will go into closed session pursuant to Govt. Code Section 54957 to consider recommendations from the medical advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Beatriz Aarum-Morris	Service Connected	Service Connected
b. James Huntze	Service Connected	Service Connected
c. Darcy Maupin	Service Connected	Service Connected
d. Megan O'Connor	Service Connected	Service Connected

8. The Board will continue in closed session pursuant to Govt. Code Section 54957 to evaluate the performance of the following public employee:

Title: Chief Executive Officer

OPEN SESSION

9. Consider and take possible action to authorize the CEO to extend the agreement with Segal for actuarial services.
10. Investment staffing update.
11. Consider and take possible action on Board meeting schedule for 2022.
12. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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