



**June 9, 2021
Agenda Item 13**

AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING

April 14, 2021, 9:00 a.m.

Due to the Contra Costa County and State of California Coronavirus (COVID-19) health orders, and as permitted by Executive Order N-29-20 issued on March 17, 2020, the Board of Retirement shall hold its meeting via teleconferencing. The meeting is accessible telephonically at 669-900-6833, Webinar ID: 968 9735 5359, Passcode: 817739, or via the web at:

<https://zoom.us/j/96897355359?pwd=NVdKcVgySIA5eVRSVXZxRm5JRvFwQT09> Passcode: 817739

Persons who wish to make public comment may submit their comment to:

publiccomment@cccera.org on the day of the meeting, either before or during the meeting.

Public comments are limited to any item of interest to the public that is within the subject matter jurisdiction of the Board of Retirement. (Gov't Code Section 54954.3(a).) All comments submitted will be included in the record of the meeting. The comments will be read into the record at the meeting, subject to a three-minute time limit per comment.

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Recognition of Son Lu for 15 years of service.
3. Roll Call.
4. Accept comments from the public.
5. Approve minutes from the March 10, 2021 meeting.
6. Routine items for April 14, 2021.
 - a. Approve certifications of membership.
 - b. Approve service and disability allowances.
 - c. Accept disability applications and authorize subpoenas as required.
 - d. Approve death benefits.
 - e. Accept asset allocation report.
 - f. Accept liquidity report.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

CLOSED SESSION

- 7. The Board will go into closed session pursuant to Govt. Code Section 54957 to consider recommendations from the medical advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Shawn Pate	Service Connected	Service Connected
b. Kim Willey	Service Connected	Service Connected

- 8. The Board will continue in closed session pursuant to Govt. Code Section 54957 to evaluate the performance of the following public employee:

Title: Chief Executive Officer

- 9. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(d)(1) to confer with legal counsel regarding pending litigation:
 - a. *Contra Costa County Deputy Sheriffs Association, et al., v. Board of Retirement of CCCERA, et al., Contra Costa County Superior Court, Case No. MSN12-1870*
 - b. *Contra Costa County Deputy Sheriffs Association, et al., v. Board of Retirement of CCCERA, et al., Contra Costa County Superior Court, Case No. C15-00598*

OPEN SESSION

- 10. Consider and take possible action to authorize the Chief Executive Officer to execute an agreement with Sagitec Solutions LLC to provide pension administration system software, implementation, hosting and support services in an amount not to exceed \$13,000,000.
- 11. Consider and take possible action to cause an election to be held to fill the upcoming vacancy in the third general seat of the Board of Retirement.
- 12. Consider and take possible action to authorize issuance of a Request for Proposal for death notification services.
- 13. Consider and take possible action on SACRS Board of Directors Election.
- 14. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING
April 28, 2021, 9:00 a.m.

Due to the Contra Costa County and State of California Coronavirus (COVID-19) health orders, and as permitted by Executive Order N-29-20 issued on March 17, 2020, the Board of Retirement shall hold its meeting via teleconferencing. The meeting is accessible telephonically at 669-900-6833, Webinar ID: 978 3819 2662, Passcode: 934303, or via the web at:

<https://zoom.us/j/97838192662?pwd=QkRHZEFJVlg0eWZkWnQ4UzILWm5Ldz09> Passcode: 934303

Persons who wish to make public comment may submit their comment to:

publiccomment@cccera.org on the day of the meeting, either before or during the meeting.

Public comments are limited to any item of interest to the public that is within the subject matter jurisdiction of the Board of Retirement. (Gov't Code Section 54954.3(a).) All comments submitted will be included in the record of the meeting. The comments will be read into the record at the meeting, subject to a three-minute time limit per comment.

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Roll Call.
3. Select a successor Board Chairperson and make any other necessary selection of board officers.
4. Audit committee member appointment.
5. Accept comments from the public.
6. Approve minutes from the March 24, 2021 meeting.

CLOSED SESSION

7. The Board will go into closed session pursuant to Govt. Code Section 54956.9(d)(1) to confer with legal counsel regarding pending litigation:

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

- a. *Contra Costa County Deputy Sheriffs Association, et al., v. Board of Retirement of CCCERA, et al.*, Contra Costa County Superior Court, Case No. MSN12-1870
- b. *Contra Costa County Deputy Sheriffs Association, et al., v. Board of Retirement of CCCERA, et al.*, Contra Costa County Superior Court, Case No. C15-00598
- c. *Morant v. CCCERA*, EEOC Charge No. 555-2021-00303

OPEN SESSION

8. Presentation from Milliman regarding the December 31, 2020 Other Post-Employment Benefits (OPEB) valuation report.
9. Update from Verus regarding the firm and its role as the board's investment consultant.
10. Discussion with Board regarding potential modifications of the Investment Policy Statement.
11. Review of report on liquidity sub-portfolio.
 - a. Presentation from staff
 - b. Presentation from Dimensional Fund Advisors
12. Consider and take possible action to adopt Board of Retirement Resolution No. 2021-4, Investment Asset Allocation Targets and Ranges.
13. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.



AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING

May 5, 2021, 9:00 a.m.

Due to the Contra Costa County and State of California Coronavirus (COVID-19) health orders, and as permitted by Executive Order N-29-20 issued on March 17, 2020, the Board of Retirement shall hold its meeting via teleconferencing. The meeting is accessible telephonically at 669-900-6833, Webinar ID: 941 7279 7036, Passcode: 633712, or via the web at:

<https://zoom.us/j/94172797036?pwd=ZkN4eklCY2FsZHRMUUJvSWowekxOUT09> Passcode: 633712

Persons who wish to make public comment may submit their comment to:

publiccomment@cccera.org on the day of the meeting, either before or during the meeting.

Public comments are limited to any item of interest to the public that is within the subject matter jurisdiction of the Board of Retirement. (Gov't Code Section 54954.3(a).) All comments submitted will be included in the record of the meeting. The comments will be read into the record at the meeting, subject to a three-minute time limit per comment.

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Roll Call.
3. Accept comments from the public.
4. Approve minutes from the April 14, 2021 meeting.
5. Routine items for May 5, 2021.
 - a. Approve certifications of membership.
 - b. Approve service and disability allowances.
 - c. Accept disability applications and authorize subpoenas as required.
 - d. Approve death benefits.
 - e. Accept travel report.
 - f. Accept asset allocation report.
 - g. Accept liquidity report.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

CLOSED SESSION

- 6. The Board will go into closed session pursuant to Govt. Code Section 54957 to consider recommendations from the medical advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Christopher Williams	Service Connected	Service Connected

- 7. The Board will continue in closed session pursuant to Govt. Code Section 54957 to consider the Hearing Officer’s recommendation regarding the disability application for Shahla Rezwani.

- 8. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(d)(1) to confer with legal counsel regarding pending litigation:

- a. *Contra Costa County Deputy Sheriffs Association, et al., v. Board of Retirement of CCCERA, et al., Contra Costa County Superior Court, Case No. MSN12-1870*
- b. *Contra Costa County Deputy Sheriffs Association, et al., v. Board of Retirement of CCCERA, et al., Contra Costa County Superior Court, Case No. C15-00598*
- c. *Public Employees Union Local No. 1, et al., v. Board of Retirement of CCCERA, et al., Contra Costa County Superior Court, Case No. N14-2021*

OPEN SESSION

- 9. Consider and take possible action to amend the Policy on Determining “Compensation Earnable” Under Assembly Bill 197 For Purposes of Calculating Retirement Benefits For “Legacy” (Pre-PEPRA) Members.
- 10. Consider and take possible action concerning the SACRS legislative proposal to be voted on at the May 2021 SACRS Conference.
- 11. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals’ Report
 - c. Trustees’ comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.



AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING
May 26, 2021, 9:00 a.m.

The Board of Retirement will hold its meeting via teleconferencing as permitted by Executive Order N-29-20. The meeting is accessible telephonically at 669-900-6833, Webinar ID: 925 6489 6305, Passcode: 807968, or via the web at:

<https://zoom.us/j/92564896305?pwd=UjBZYW5KQlIMMGJvZVlaRXE1MjZRQT09> Passcode: 807968

Persons may request to make public comment by emailing publiccomment@cccera.org the day before the Board meeting or the day of the Board meeting either before or during the meeting. Public comments are limited to any item that is within the subject matter jurisdiction of the Board of Retirement. Both written and oral comments will be accepted, subject to a three-minute time limit per speaker. Written comments will be read into the record at the meeting. All comments submitted will be included in the record of the meeting.

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Roll Call.
3. Accept comments from the public.
4. Approve minutes from the April 28, 2021 meeting.

CLOSED SESSION

5. The Board will go into closed session pursuant to Govt. Code Section 54956.9(d)(1) to confer with legal counsel regarding pending litigation:
 - a. *Contra Costa County Deputy Sheriffs Association, et al., v. Board of Retirement of CCCERA, et al., Contra Costa County Superior Court, Case No. MSN12-1870*

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

- b. *Contra Costa County Deputy Sheriffs Association, et al., v. Board of Retirement of CCCERA, et al.*, Contra Costa County Superior Court, Case No. C15-00598
- c. *Public Employees Union Local No. 1, et al., v. Board of Retirement of CCCERA, et al.*, Contra Costa County Superior Court, Case No. N14-2021

OPEN SESSION

- 6. Review of total portfolio performance for period ending March 31, 2021.
 - a. Presentation from Verus
 - b. Presentation from staff
- 7. Consider and take possible action to amend the Investment Policy Statement.
- 8. Report from Audit Committee Chair on May 5, 2021 Audit Committee meeting.
- 9. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments