



AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING

August 26, 2020, 9:00 a.m.

The Board of Retirement meeting will be accessible telephonically at +1 (408) 650-3123, access code 508-462-629 due to the Contra Costa County and State of California Coronavirus (COVID-19) Shelter In Place Orders, and as permitted by Executive Order N-29-20 issued on March 17, 2020.

Persons who wish to make public comment may submit their comment to publiccomment@cccera.org on the day of the meeting, either before or during the meeting. Public comments are limited to any item of interest to the public that is within the subject matter jurisdiction of the Board of Retirement. (Gov't Code Section 54954.3(a).) All comments submitted will be included in the record of the meeting. The comments will be read into the record at the meeting, subject to a three-minute time limit per comment.

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Roll Call.
3. Accept comments from the public.
4. Approve minutes from the July 22, 2020 meeting.

CLOSED SESSION

5. The Board will go in to closed session pursuant to Govt. Code Section 54956.9(d)(1) to confer with legal counsel regarding pending litigation:
 - a. *Contra Costa County Deputy Sheriffs Association, et al., v. Board of Retirement of CCCERA, et al.*, Supreme Court of the State of California, Case No. S247095

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

OPEN SESSION

6. Consider and take possible action regarding East Contra Costa Fire Protection District's request to depool cost group #8.
 - a. Presentation from Segal
 - b. Comments from East Contra Costa Fire Protection District
 - c. Comments from Contra Costa County Fire Protection District
 - d. Board consideration and possible action regarding the East Contra Costa Fire Protection District's request to depool cost group #8.

7. Review of total portfolio performance for period ending June 30, 2020.
 - a. Presentation from Verus
 - b. Presentation from staff

8. Review of portfolio rebalancing report.

9. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments



AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING

September 9, 2020, 9:00 a.m.

The Board of Retirement meeting will be accessible telephonically at +1 (571) 317-3122, access code 494-580-837 due to the Contra Costa County and State of California Coronavirus (COVID-19) Shelter In Place Orders, and as permitted by Executive Order N-29-20 issued on March 17, 2020.

Persons who wish to make public comment may submit their comment to publiccomment@cccera.org on the day of the meeting, either before or during the meeting. Public comments are limited to any item of interest to the public that is within the subject matter jurisdiction of the Board of Retirement. (Gov't Code Section 54954.3(a).) All comments submitted will be included in the record of the meeting. The comments will be read into the record at the meeting, subject to a three-minute time limit per comment.

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Roll Call.
3. Recognition of Christina Dunn for 10 years of service and Tim Hoppe for 5 years of service.
4. Accept comments from the public.
5. Approve minutes from the August 12, 2020 meeting.
6. Routine items for September 9, 2020.
 - a. Approve certifications of membership.
 - b. Approve service and disability allowances.
 - c. Accept disability applications and authorize subpoenas as required.
 - d. Approve death benefits.
 - e. Accept asset allocation report.
 - f. Accept liquidity report.

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CLOSED SESSION

7. The Board will go in to closed session pursuant to Govt. Code Section 54957 to consider recommendations from the medical advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Thomas Ford	Service Connected	Service Connected

8. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(d)(1) to confer with legal counsel regarding pending litigation:

- a. *CCCERA, et al. v. Valeant Pharms. Int'l, Inc., et al.*, United States District Court, New Jersey (3:17-cv-12088)

OPEN SESSION

9. Presentation of Semi-Annual Disability Retirement Report.
10. Presentation of year to date 2020 CCCERA budget vs. actual expenses report.
11. Consider and take possible action to authorize the CEO to extend the Brown Armstrong auditing services contract.
12. Report out from Audit Committee Chair on August 26, 2020 Audit Committee meeting.
13. Miscellaneous
- a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.



AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING

September 23, 2020, 9:00 a.m.

The Board of Retirement meeting will be accessible telephonically at +1 (224) 501-3412, access code 303-229-293 due to the Contra Costa County and State of California Coronavirus (COVID-19) Shelter In Place Orders, and as permitted by Executive Order N-29-20 issued on March 17, 2020.

Persons who wish to make public comment may submit their comment to publiccomment@cccera.org on the day of the meeting, either before or during the meeting. Public comments are limited to any item of interest to the public that is within the subject matter jurisdiction of the Board of Retirement. (Gov't Code Section 54954.3(a).) All comments submitted will be included in the record of the meeting. The comments will be read into the record at the meeting, subject to a three-minute time limit per comment.

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Roll Call.
3. Accept comments from the public.
4. Approve minutes from the August 26, 2020 meeting.
5. Review of private credit.
 - a. Presentation from staff
 - b. Presentation from StepStone
6. Review of report on Risk Diversifying Sub-portfolio.
7. Risk tolerance report.
8. Consider and take possible action to authorize the CEO to execute a contract with ICON Integration and Design, Inc. for data cleansing services.

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9. Appointment of ad hoc advisory committee to review the Chief Executive Officer compensation package.
10. Consider authorizing the attendance of Board:
 - a. NCPERS Fall Conference, September 29-30, 2020, Virtual.
 - b. CALAPRS Trustees Round Table, October 23, 2020, Virtual.
 - c. Portfolio Risk in a Post-COVID World, GlobalARC Interactive, October 26-28, 2020, Virtual.
11. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments