



AGENDA

May 11, 2016
Agenda Item 11

RETIREMENT BOARD MEETING

SECOND MONTHLY MEETING
April 27, 2016
9:00 a.m.

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way, Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the February 25, 2016 meeting.
4. Presentation from Segal Consulting: *Review of Economic Actuarial Assumptions*.
5. Consider and take possible action to adopt the economic assumptions recommended by Segal Consulting to be utilized in the December 31, 2015 actuarial valuation report.
6. Presentation and recommendation from Verus on Updated Asset Allocation and Implementation Plan.
7. Consider and take possible action to adopt governance models as recommended by Verus, including delegation of authority of the following investment functions to CCCERA staff:
 - a. Rebalancing
 - b. Investment Manager Hiring
 - c. Investment Manager Termination
8. Presentation from Verus on Angelo Gordon personnel changes.
9. Consider authorizing the attendance of Board and/or staff:
 - a. California Public Plan Roundtable, PIMCO, May 9, 2016, Newport Beach, CA.
 - b. A Road Map for Growing Your Institution's Investment Assets, Commonfund, May 16, 2016, San Francisco, CA.
 - c. 2016 Adams Street Partners Client Conference, Adams Street Partners, June 1-2, 2016, Chicago, IL.
 - d. Equilibrium's Fifth Annual Forum, Equilibrium, June 16, 2016, San Francisco, CA.
 - e. DBL 2016 Annual Meeting, June 16-17, San Francisco, CA.
 - f. 2016 Trustees and Administrators Institutes, IFEBP, June 27-29, 2016, Las Vegas, NV.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

- g. International and Emerging Market Investing, IFEBP, July 25-27, 2016, San Francisco, CA. (Note: Conflict with meeting)
- h. Principles of Pension Management, CALAPRS, August 9-12, 2016, Malibu, CA. (Note: Conflict with meeting)
- i. Public Pension Funding Forum, NCPERS, August 21-23, 2016, New Haven, CT.

10. Miscellaneous

- a. Staff Report
- b. Outside Professionals' Report
- c. Trustees' comments



AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING
May 4, 2016
9:00 a.m.

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way, Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Routine items for May 4, 2016.
 - a. Approve certifications of membership.
 - b. Approve service and disability allowances.
 - c. Accept disability applications and authorize subpoenas as required.
 - d. Approve death benefits.
 - e. Accept Asset Allocation Report

CLOSED SESSION

4. The Board will go into closed session to consider the Hearing Officer's recommendation regarding the disability application for Rhonda Williams.
5. The Board will continue in closed session under Gov. Code Section 54957 to evaluate the performance of the following public employee:

Title: Chief Executive Officer
6. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(d)(2) to confer with legal counsel regarding anticipated litigation (two cases).

OPEN SESSION

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7. Consider and take possible action to adjust the retirement allowance of CCCERA retired Hazardous Materials Specialists IIs pursuant to Government Code Section 31539 to exclude compensation improperly increased by the members:
 - a. Presentation of report and recommendations; Board questions
 - b. Opportunity for the retired members to present to the Board their positions and any information or records relevant to the issue; Board questions
 - c. Opportunity for the retired members' former employer, Contra Costa County, to present to the Board its position and any information or records relevant to the issue; Board questions
 - d. Public comment
 - e. Board deliberations and appropriate action
8. Consider and take possible action to direct the CCCERA Board voting delegate to vote in support of the 2016 SACRS legislative proposal at the May 2016 SACRS Conference.
9. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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