



December 9, 2015  
Agenda Item 9

**AGENDA**

**RETIREMENT BOARD MEETING**

SECOND MONTHLY MEETING  
November 24, 2015  
9:00 a.m.

Retirement Board Conference Room  
The Willows Office Park  
1355 Willow Way, Suite 221  
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.

*CLOSED SESSION*

3. CONFERENCE WITH LABOR NEGOTIATORS  
(Government Code Section 54957.6)  
  
Agency designated representatives:  
Gail Strohl, Retirement Chief Executive Officer  
Christina Dunn, Retirement Admin/HR Manager  
Joe Wiley, CCCERA's Chief Negotiator  
  
Employee Organization: AFSCME Local 2700  
Unrepresented Employees: All CCCERA unrepresented positions
4. The Board will go into closed session under Govt. Code Section 54956.81 to consider the sale of a particular pension fund investment.
5. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(d)(1) to confer with legal counsel regarding pending litigation:
  - a. *Pearson v. Rodeo-Hercules Fire Protection District*, Contra Costa County Superior Court, Case No.: MSN14-1137.
  - b. *Board of Retirement v. Rodeo-Hercules Fire Protection District, et al.*, Contra Costa County Superior Court, Case No.: N15-1906.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

*OPEN SESSION*

6. Presentation from staff and Ocean Avenue regarding proposed Ocean Avenue Fund III commitment.
7. Consider and take possible action to commit to Ocean Avenue Fund III.
8. Review of total portfolio performance for period ending June 30, 2015.
9. Review of Watch List.
  - a. Consider and take possible action to add or remove managers from the Watch List.
10. Consider and take possible action to retain Andrews Kurth LLP.
11. Consider and take possible action on Board meeting schedule for 2016.
12. Consider authorizing the attendance of Board and/or staff:
  - a. NCPERS Legislative Conference, NCPERS, January 24-26, 2016, Washington, DC.
13. Miscellaneous
  - a. Staff Report
  - b. Outside Professionals' Report
  - c. Trustees' comments

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**AGENDA**

**RETIREMENT BOARD**  
**AUDIT COMMITTEE MEETING**

November 24, 2015

Retirement Board Conference Room

The Willows Office Park

1355 Willow Way, Suite 221

Concord, California

10:30 a.m. or  
after the Retirement Board meeting adjourns

THE AUDIT COMMITTEE MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Approve minutes from the July 23, 2015 Audit Committee meeting.
2. Comparative discussion on internal auditor – in-house vs. ad hoc contract model.
3. Consider and take possible action to approve the 2016 Compliance Activity Plan.
4. Discussion of the 2015 Audit – Advance Coordination and Planning.
5. Status Updates

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## AGENDA

### RETIREMENT BOARD MEETING

SPECIAL MEETING  
December 2, 2015  
9:00 a.m.

Retirement Board Conference Room  
The Willows Office Park  
1355 Willow Way, Suite 221  
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.

#### *CLOSED SESSION*

3. CONFERENCE WITH LABOR NEGOTIATORS  
(Government Code Section 54957.6)

Agency designated representatives:  
Gail Strohl, Retirement Chief Executive Officer  
Christina Dunn, Retirement Admin/HR Manager  
Joe Wiley, CCCERA's Chief Negotiator

Unrepresented Employees: All CCCERA unrepresented positions

4. CONFERENCE WITH LABOR NEGOTIATOR  
(Government Code Section 54957.6)

Agency designated representative:  
Joe Wiley, CCCERA's Chief Negotiator

Unrepresented Employee: Chief Executive Officer

5. The Board will go into closed session under Govt. Code Section 54956.81 to consider the sale of a particular pension fund investment.
6. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(d)(1) to confer with legal counsel regarding pending litigation:

*Montgomery v. Montgomery*, Solano County Superior Court, Case No. FFL 128451

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*OPEN SESSION*

7. Presentation from Koff and Associates regarding classification and total compensation report.
8. Consider and take possible action to adopt Koff and Associates recommended classification and salary adjustments.
9. Presentation from Verus Consulting presentation regarding final asset allocation selections.
10. Consider and take possible action to adopt a new asset allocation strategy.
11. Miscellaneous
  - a. Staff Report
  - b. Outside Professionals' Report
  - c. Trustees' comments

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