



November 12, 2014
Agenda Item 11

AGENDA

RETIREMENT BOARD MEETING

SPECIAL MEETING
9:00 a.m.

October 16, 2014

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way, Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Discussion with consultant and staff regarding managers scheduled to present.
4. Manager discussions:

9:15 a.m. – 10:15 a.m.

Topic: Demographics and Investment Implications
Presenter: Michael Strauss, Stephen Lanzo, Commonfund

10:15 a.m. – 10:45 a.m.

Topic: Shipping as an Investment Opportunity
Presenter: Laura Randolph, Frances Maletis, Oaktree Capital

11:00 a.m. – 12:30 p.m.

Topic: PIMCO Organizational and Personnel Review
Presenters: Jay Jacobs, Stephanie King, PIMCO

5. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.



AGENDA

RETIREMENT BOARD MEETING

SECOND MONTHLY MEETING
October 22, 2014
9:00 a.m.

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way, Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Presentation from staff and INVESCO regarding potential commitment to the INVESCO U.S. Real Estate Fund IV.
4. Consider and take possible action regarding potential commitment to the INVESCO U.S. Real Estate Fund IV.
5. Update for Board on status of Investment Consultant Search.
6. Consider appointment of an ad hoc committee to review the request for proposal responses for labor and employment legal counsel.
7. Consider and take possible action to establish an audit committee of the Board.
8. Consider authorizing the attendance of Board and/or staff:
 - a. Annual Partners Meeting, Long Wharf Real Estate Partners, November 19 – 20, 2014, Boston, MA.
9. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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AGENDA

RETIREMENT BOARD MEETING

FIRST MONTHLY MEETING
November 5, 2014
9:00 a.m.

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way, Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the September 10 and 17, 2014 meetings.
4. Routine items for November 5, 2014.
 - a. Approve certifications of membership.
 - b. Approve service and disability allowances.
 - c. Accept disability applications and authorize subpoenas as required.
 - d. Approve death benefits.
 - e. Accept Asset Allocation Report.

CLOSED SESSION

5. The Board will go into closed session under Gov. Code Section 54957 to consider recommendations from the Medical Advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Michael Espinoza	Service Connected	Service Connected
b. Kenneth Gmeiner	Service Connected	Service Connected
c. Jeffrey Nelson	Service Connected	Service Connected
d. Christopher Wilson	Service Connected	Service Connected
e. Sonya Pye	Non-service Connected	Non-service Connected

OPEN SESSION

6. Consider and take possible action to adopt BOR Resolution 2014-2 confirming the participation of the CCCERA "District" in the CCCERA retirement system.

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7. Consider and take possible action to adopt BOR Resolution 2014-3 consenting to the continued participation of CCCERA in the retirement system.
8. Consider and take possible action to approve firm to offer Labor Relations and Consultation Services as the Chief Labor Negotiator.
9. Presentation of Cash Flow report for the 6 months ended June 30, 2014.
10. Consider and take possible action on SACRS legislative proposal.
11. Report of Purchase And/Or Sale of A Pension Fund Investment: PIMCO.
12. Consider and take possible action on Board meeting schedule for 2015.
13. Consider authorizing the attendance of Board and/or staff:
 - a. 2014 Annual Review, Paulson Real Estate Funds, November 21, 2014, New York, NY.
14. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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