



May 14, 2014  
Agenda Item 13

**AGENDA**

**RETIREMENT BOARD MEETING**

**\*\*AMENDED\*\***

**SECOND MONTHLY MEETING**

April 23, 2014  
9:00 a.m.

Retirement Board Conference Room  
The Willows Office Park  
1355 Willow Way, Suite 221  
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the February 26, March 20 and 26, 2014 meetings.
4. Presentation of Actuarial Audit Report by Milliman.
5. Consider and take possible action on ad-hoc investment consultant search committee's recommendation to retain Cortex to assist in the search.
6. Consider and take possible action on Segal Consulting's recommendation of the investment return assumption to use for financial reporting purposes.
7. Consider authorizing the attendance of Board and/or staff:
  - a. Emerging Markets Forum, Institutional Investor, May 7 – 8, 2014, New York, NY (note conflict with Board meeting).
  - b. Governmental Accounting and Auditing Conference, CalCPA, May 13, 2014, Sacramento, CA.
  - c. Client Conference, Adams Street Partners, June 4 – 5, 2014, Chicago, IL.
  - d. Advanced Trustee Institute, IFEBP, June 23 – 25, 2014, Las Vegas, NV (note conflict with Board meeting).
  - e. International Investing and Emerging Markets, IFEBP, July 28 – July 30, 2014, San Francisco, CA.
8. Miscellaneous
  - a. Staff Report
  - b. Outside Professionals' Report
  - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.



**AGENDA**

**RETIREMENT BOARD MEETING**

**\*\*AMENDED\*\***

FIRST MONTHLY MEETING  
May 7, 2014  
9:00 a.m.

Retirement Board Conference Room  
The Willows Office Park  
1355 Willow Way, Suite 221  
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Routine items for May 7, 2014.
  - a. Approve certifications of membership.
  - b. Approve service and disability allowances.
  - c. Accept disability applications and authorize subpoenas as required.
  - d. Approve death benefits.
  - e. Accept Asset Allocation Report

*CLOSED SESSION*

4. The Board will go into closed session under Gov. Code Section 54957 to consider recommendations from the Medical Advisor and/or staff regarding the following disability retirement applications:

	<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a.	Denise Burtis	Service Connected	Service Connected
b.	Roberta Haynes	Service Connected	Service Connected

5. The Board will continue in closed session to consider the Hearing Officer/Staff recommendation regarding the disability application for Angela Aquino.
6. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(a) to confer with legal counsel regarding existing litigation:
  - a. *Contra Costa County Deputy Sheriffs Association, et al., v. CCCERA, et al.*, Contra Costa County Superior Court, Case No. N12-1870.

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7. The Board will continue in closed session to confer with legal counsel regarding anticipated litigation pursuant to Govt. Code Section 54956.9(b): three potential cases.
- 7a. The Board will continue in closed session pursuant to Govt. Code Section 54957 – public employee appointment. Title: Retirement Chief Executive Officer.
- 7b. The Board will continue in closed session under Govt. Code Section 54956.9(a) to confer with legal counsel regarding pending litigation in which the Court retained jurisdiction to enforce settlement terms.

Case: *Board of Retirement of CCCERA v. County of Contra Costa*, Case No. RG-11608520, Alameda County Superior Court

#### *OPEN SESSION*

8. Consider and take possible action to adopt resolution regarding the exclusion of physicians' call-back pay from compensation for retirement purposes.
9. Consider and take possible action regarding non-service connected disability retirement allowance of deceased member Ronald Galloway.
10. Consider and take possible action to adopt a public statement of Board intent to review past incidents of unusual compensation increases at end of employment.
11. Receive report regarding potential compensation enhancement for a retiring member (on call pay).
12. Receive report regarding potential compensation enhancement for a retiring member (holiday pay and shift differential).
13. Review of Budget vs. Actual for 2013.
14. Consider and take possible action on SACRS Board of Directors Elections.
15. Consider and take possible action regarding the Board's previous request to the County to maintain CCCERA staff wages and benefits at status quo.
16. Consider authorizing the attendance of Board and/or staff:
  - a. Economic Summit, Emerald, May 28, 2014, Lancaster, PA.
  - b. Annual Partners Meeting, DLJ, May 29, 2014, New York City, NY.
  - c. Annual Meeting, Paladin, June 4, 2014, Washington, D.C.
  - d. Trustees' Roundtable, CALAPRS, June 13, 2014, Burlingame, CA
17. Miscellaneous
  - a. Staff Report
  - b. Outside Professionals' Report
  - c. Trustees' comments

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