



Employees' Retirement Association
1355 willow way suite 221 concord ca 94520
925.521.3960 fax 925.646.5747

May 11, 2011
Agenda Item 12

RETIREMENT BOARD MEETING
SPECIAL BOARD MEETING
9:00 a.m.

April 21, 2011

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way
Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Discussion with consultant regarding managers scheduled to present.
4. Manager presentations:

High Yield Fixed Income

9:15 a.m. – 9:45 a.m.

Allianz Global Investors

International Equity

9:50 a.m. – 10:20 a.m.

GMO

10:20 a.m. – 10:40 a.m.

Break

Global Equity

10:40 a.m. – 11:10 a.m.

J.P. Morgan Asset Management

Small Cap Domestic Equity

11:15 a.m. – 11:45 a.m.

Emerald Advisors

11:45 a.m. – 12:00 p.m.

Break

Real Estate (REITs)

12:00 p.m. – 12:30 p.m.

Adelante

5. Consider and take possible action on the April 27, 2011 meeting.
6. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.



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**RETIREMENT BOARD MEETING
FIRST MONTHLY MEETING**

9:00 a.m.

May 4, 2011

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way
Suite 221
Concord, California

**THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE
FOLLOWING:**

1. Pledge of Allegiance
2. Accept comments from the public.
3. Approve minutes from the April 13 and 21, 2011 meetings.
4. Routine items for May 4, 2011.
 - a. Approve certifications of membership.
 - b. Approve service and disability allowances.
 - c. Accept disability applications and authorize subpoenas as required.
 - d. Approve death benefits.
5. Presentation from The Segal Company on contribution rates for new members on or after January 1, 2011.
6. Consider and take possible action on contribution rates for new members on or after January 1, 2011.

CLOSED SESSION

7. The Board will go into closed session under Gov. Code Section 54957 to consider recommendations from the Medical Advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Ronald Yates	Service Connected	Service Connected
b. Mary Smith	Non Service Connected	Non Service Connected

OPEN SESSION

8. Consider and take possible action to change the June 8, 2011 meeting date.

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9. Consider authorizing the attendance of Board and/or staff:
 - a. 2011 Annual Meeting, Bay Area Equity Fund I and II, June 8, 2011, San Francisco, CA.
 - b. Investment Education Conference, Milliman, September 14 – 16, 2011, Monterey, CA.
 - c. Trustees' Roundtable, CALAPRS, June 3, 2011, Burbank, CA.

10. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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