



Employees' Retirement Association  
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January 12, 2011  
Agenda Item 11

**RETIREMENT BOARD MEETING  
FIRST MONTHLY MEETING**

9:00 a.m.

December 8, 2010

Retirement Board Conference Room  
The Willows Office Park  
1355 Willow Way  
Suite 221  
Concord, California

**THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE  
FOLLOWING:**

1. Pledge of Allegiance
2. Accept comments from the public.
3. Routine items for December 8, 2010.
  - a. Approve certifications of membership.
  - b. Approve service and disability allowances.
  - c. Accept disability applications and authorize subpoenas as required.
  - d. Approve death benefits.
4. Presentation from Ice Miller regarding IRS Letter of Determination process and recommended IRS Tax Compliance Policies. Attachment 3
5. Consider and take possible action on IRS Tax Compliance Policies as recommended by Ice Miller. Attachment 5a and 5b
6. Consider and take possible action on Active Death Disability Retirement Policy. Attachment 6
7. Consider and take possible action to complete and file application for a Letter of Determination with the IRS.
8. Presentation from The Segal Company regarding phase-in of contribution rates. Attachment 8
9. Consider and take possible action on phase-in of contribution rates due to the effects of depooling.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

*CLOSED SESSION*

- \*\* 10. The Board will go into closed session under Gov. Code Section 54957 to consider recommendations from the Medical Advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Patricia Edwards	Non-service Connected	Non-service Connected
b. Matthew Wastenev	Non-service Connected	Non-service Connected

11. The Board will continue in closed session under Gov. Code Section 54957 to consider recommendations from the Medical Advisor and/or staff regarding the disability retirement applications of Maria Gutridge, Marion Anderson, and Kris Gordon.

*OPEN SESSION*

12. Consider and take possible action on Placement Agent Disclosure Policy.  
Attachment 12
13. Consider and take possible action on Conflict of Interest Code.  
Attachment 13
14. Consider and take possible action on Market Stabilization Account.  
Attachment 14
15. Consider and take possible action on Board meeting calendar for 2011.  
Attachment 15
16. Consider authorizing the attendance of Board and/or staff
- a. Public Funds Roundtable, Institutional Investor, April 6 – 8, 2011, San Diego, CA.
  - b. 2011 Legislative Conference, NCPERS, January 30 – February 1, 2011, Washington, DC.
  - c. Visions, Insights & Perspectives, Institutional Real Estate Inc., February 1 – 3, 2011, Dana Point, CA.
  - d. General Assembly, CALAPRS, March 5 – 8, 2011, Monterey, CA.
17. Miscellaneous
- a. Staff Report
  - b. Outside Professionals' Report
  - c. Trustees' comments

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