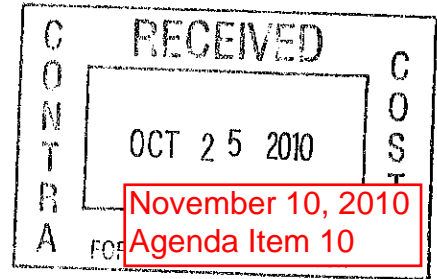



# MEMO

Date: October 22, 2010  
To: Employers,  
Employee Representatives,  
Special District Boards  
Other Interested Parties



From: Marilyn Leedom, Retirement Chief Executive Officer   
Subject: November 3, 2010 Board meeting  
Annual Actuarial Valuation for the period ending 12/31/09

Within the next few days you will receive the agenda for our November 3, 2010 Board meeting.

This meeting is particularly important: The Segal Company is presenting CCCERA's 2009 Valuation Report, including recommendations for contribution rates effective July 1, 2011.

This is the first valuation report completed since the Board adopted a change to the cost sharing structure (depooling) at CCCERA. We strongly encourage all employers and our member District Boards to attend this meeting to learn how future rates will be determined in our defined benefit retirement system.

As always, there will be time for public comment.

CCCERA's basic financial goal is to establish contributions which fully fund the system's liabilities, and which, as a percentage of payroll, remain as level as possible for each generation of active members. Annual actuarial valuations measure the progress toward this goal, as well as test the adequacy of the contribution rates.

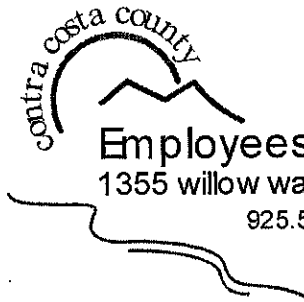
Copies of the full Valuation Report:

- Will be available on Thursday, October 28, 2010, for download at [www.cccera.org](http://www.cccera.org) for those who want to review before the meeting.
- Will be provided to attendees at the meeting.

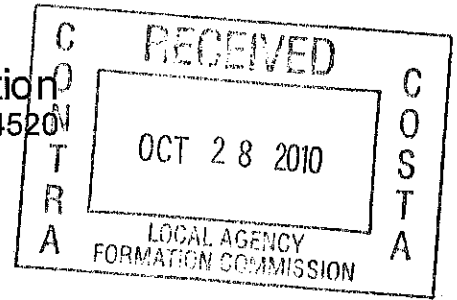
Please note: CCCERA's Board is not expected to adopt contribution rates at this meeting; the adoption of contribution rates is scheduled for the November 23, 2010 meeting.

Please join us to learn more about the valuation report, and how the data will impact all members of our system.





**Employees' Retirement Association**  
1355 willow way suite 221 concord ca 94520  
925.521.3960 fax 925.646.5747



**RETIREMENT BOARD MEETING  
FIRST MONTHLY MEETING**

9:00 a.m.

November 3, 2010

Retirement Board Conference Room  
The Willows Office Park  
1355 Willow Way  
Suite 221  
Concord, California

**THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE  
FOLLOWING:**

1. Pledge of Allegiance
2. Accept comments from the public.
3. Approve minutes from the October 13, 2010 meeting.
4. Routine items for November 3, 2010.
  - a. Approve certifications of membership.
  - b. Approve service and disability allowances.
  - c. Accept disability applications and authorize subpoenas as required.
  - d. Approve death benefits.
5. Presentation from Segal regarding the December 31, 2009 Valuation Report.

***CLOSED SESSION***

- \*\* 6. The Board will go into closed session under Gov. Code Section 54957 to consider recommendations from the Medical Advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Audie Villanueva	Service Connected	Non-service Connected
b. Dominick Doherty	Service Connected	Service Connected
c. Edward Russell	Service Connected	Service Connected

***OPEN SESSION***

7. Consider and take possible action on the SACRS legislative platform.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

8. Consider authorizing the attendance of Board and/or staff:
  - a. Annual Conference, GFOA, May 22 – 24, 2011, San Antonio, TX
  - b. Certificate of Achievement in Public Plan Policy II, IFEBP, March 5 – 6, San Antonio, TX
  - c. 2<sup>nd</sup> Annual Retirement Policy Conference, NIRS, March 7 – 8, 2011, Washington, DC.
  
9. Miscellaneous
  - a. Staff Report
  - b. Outside Professionals' Report
  - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.