



**Lou Ann Texeira**  
*Executive Officer*

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*County Member*

**Don Tatzin**  
*City Member*

January 13, 2010 (Agenda)

Contra Costa Local Agency Formation Commission  
651 Pine Street, Sixth Floor  
Martinez, CA 94553

**Financial Audit for Fiscal Year 2007-08**

Dear Members of the Commission:

RECOMMENDATION

It is recommended that the Commission receive and file the enclosed audit report for the fiscal year ending June 30, 2008.

DISCUSSION

Since the LAFCO budget is no longer part of the County General Fund, where it was included in the County's financial audit, it is important that a separate financial audit of the LAFCO finances be conducted.

The independent auditing firm of R.J. Ricciardi, Inc. prepared the LAFCO financial audit for FY 2007-08. The audit was conducted in accordance with the generally accepted auditing standards as specified in the report.

The report found no material weaknesses and does not propose any changes in how the Commission or staff account for or manage financial resources. The auditors identified no current year observations.

Special thanks are extended to the County Auditor-Controller's Office and LAFCO Executive Assistant Kate Sibley for their assistance with the annual audit.

Please contact the LAFCO office if you have any questions.

Sincerely,

LOU ANN TEXEIRA  
EXECUTIVE OFFICER

Enclosure

c: R.J. Ricciardi, Inc. CPAs  
Bob Campbell, County Auditor's Office